



Process
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Ref: AXTEL/15-16/3-03
Dt : 09.09.2015

The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023

Sub: Clause 35A of the Listing Agreement-Details of voting results at the 23rd Annual General Meeting of the Company

Sir,

Pursuant to clause 35A of the Listing Agreement, we are submitting herewith the details regarding the voting results of the business transacted at the Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Monday, 31st August, 2015 at 11 a.m. and adjourned on Monday, 7th September, 2015 at 11 a.m. for want of quorum at Plot No.43/1, Village Narpura, P.O. Baska, Tal. Halol – 389 350, Dist. Panchmahals,Gujarat.

Further, we are also enclosing the combined Report of the Scrutinizer on e-voting, Physical ballot forms and voting at the AGM.

Thanking you,

Yours faithfully
For AXTEL INDUSTRIES LIMITED

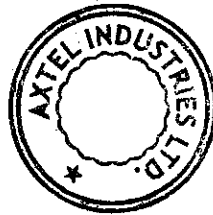
Ajay Parikh
Executive Director
sps.dmm



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Details of voting Results		
Sr No.	Particulars	Details
1	Date of the AGM/EGM	Annual General Meeting on 31st August, 2015 and adjourned on 7th September, 2015 for want of quorum
2	Total number of shareholders on record date	As on cut of date 24th August, 2015 Nos. of Shareholders 15,615
3	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	17 4
4	No. of shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	Not Arranged

Note:- Out of total present of 21 members in person and through proxy, eleven proxies did not cast their votes on all the resolutions.



Axtel Industries Limited
P.O. Baska, Taluka : Halol,
District : Panchmahal - 389 350,
Gujarat, India.

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Phone: +91-2676-247900
Fax: +91-2676-247125
CIN: L91110GJ1991PLC016185



Process
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Announcement of result for passing resolutions at the 23rd Annual General Meeting of Axtel Industries Limited held on 31st August, 2015 and adjourned on 07th September, 2015 for the want of quorum at the Registered Office of the Company situated at Plot No. 43/1, Village Narpura, P.O. Baska, Halol – 389 350, Dist – Panchmahals, Gujarat.

Pursuant to section 108 of the Companies Act, 2013, (Act) read with the relevant rules made thereunder, the Company had provided the e-voting facility to its members to cast their vote/s on all the resolutions mentioned in the notice dated 29th May, 2015 of the 23rd Annual General Meeting of the Company.

The Members attending the annual general meeting either in person or through proxy and who have not casted their vote through e-voting were also provided facility to cast their votes on all the resolutions through poll at the 23rd Annual General Meeting.

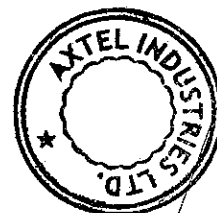
Based on the Scrutinizer's report on the voting on above resolutions casted through electronic voting process and on poll, I Ajay Nalin Parikh, Chairman of the meeting and Executive Director of the Company declare the resolutions contained in the notice of the 23rd Annual General Meeting as passed with requisite majority.

The summary of result are as under:

RESOLUTION NO	PARTICULARS OF VOTES CAST THROUGH E-VOTING & POLL		STATUS
	VOTES IN FAVOUR NO & %	VOTES CAST AGAINST NO & %	
Resolution No. 1 as Ordinary Resolution Adoption of audited Balance Sheet as at 31st March 2015 and the Profit and Loss Account for the year ended on that day and the Directors' and the Auditors' Report thereon.	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution
Resolution No. 2 as Ordinary Resolution Appointment of Shri Ameet Nalin Parikh as Director	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution

Axtel Industries Limited
P.O. Baska, Taluka : Halol,
District : Panchmahal - 389 350,
Gujarat, India.

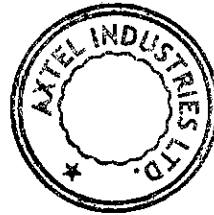
info@axtelindia.com
www.axtelindia.com
Phone: +91-2676-247900
Fax: +91-2676-247125
CIN: L91110GJ1991PLC016185



Resolution No. 3 as Ordinary Resolution Appointment of Shri Kirit Kumar Pathak as Director	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution
Resolution No. 4 as Ordinary Resolution Appointment of Messrs V.K.Shastri & Co., Chartered Accountants as auditors of the Company	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution
Resolution No. 5 as Ordinary Resolution Appointment of Shri Nikhil Ramesh Parikh as Independent Director	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution
Resolution No. 6 as Ordinary Resolution Appointment of Smt. Anjali Harshvardhan Hegde as Independent Director	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution
Resolution No. 7 as Ordinary Resolutions To avail professional service from Tranzmute Capital & Management Private Ltd.	7701531 47.67 %	0 0.00%	Passed with requisite majority as an ordinary resolution

For and on behalf of Board of Directors of
Axtel Industries Limited

Ajay Nalin Parikh
Chairman of the AGM & Executive Director
DIN: 00453711
Date: 09th September, 2015.
Place: Village Nurpura, Ta. Halol, Gujarat.



Details of the Agenda: Item No-1 Adoption of audited Balance Sheet as at 31st March 2015 and the Profit and Loss Account for the year ended on that day and the Directors' and the Auditors' Report thereon.

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]=[(2)/(1)]*100	No.of Votes in favour [4]	No. of Votes again st [5]	% of votes in favour on votes polled [6]=[(4)/(2)]* 100	% of votes against on votes polled [7]=[(4)/(2)]*1 00
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%



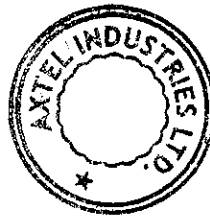
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Details of the Agenda: Item No-2 Appointment of Shri Ameet Nalin Parikh as Director

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]=[2/(1)]*100	No.of Votes in favour [4]	No. of Votes against [5]	% of votes in favour on votes polled [6]=[4/(2)]* 100	% of votes against on votes polled [7]=[5/(2)]*1 00
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%



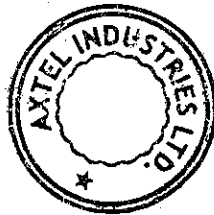
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Details of the Agenda: Item No-3 Appointment of Shri Kirit Kumar Pathak as Director

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]=[(2)/(1)]*100	No. of Votes in favour [4]	No. of Votes against [5]	% of votes in favour on votes polled [6]=[(4)/(2)]* 100	% of votes against on votes polled [7]=[(5)/(2)]*1 00
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%

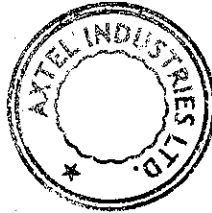


Details of the Agenda: Item No-4 Appointment of Messrs V.K.Shastri & Co., Chartered Accountants as auditors of the Company

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]= $[(2)/(1)]*100$	No.of Votes in favour [4]	No. of Votes again st [5]	% of votes in favour on votes polled [6]= $[(4)/(2)]*100$	% of votes against on votes polled [7]= $[(4)/(2)]*100$
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%

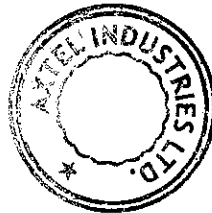


Details of the Agenda: Item No-5 Appointment of Shri Nikhil Ramesh Parikh as Independent Director

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Public	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]=[2/(1)]*100	No. of Votes in favour [4]	No. of Votes against [5]	% of votes in favour on votes polled [6]=[4/(2)]*100	% of votes against on votes polled [7]=[5/(2)]*100
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%

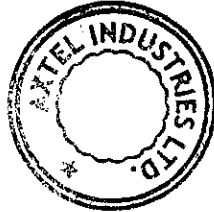


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Details of the Agenda: Item No-6 Appointment of Smt. Anjali Harshvardhan Hegde as Independent Director

Resolution required : Ordinary
Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]= $[(2)/(1)]*100$	No. of Votes in favour [4]	No. of Votes agains t [5]	% of votes in favour on votes polled [6]= $[(4)/(2)]*100$	% of votes against on votes polled [7]= $[(4)/(2)]*100$
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%

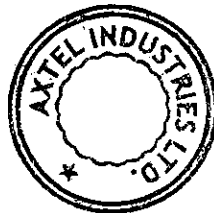


Details of the Agenda: Item No-7 To avail professional service from Tranzmute Capital & Management Private Ltd.

Resolution required : Ordinary

Mode of voting: Poll & E-voting

Promoter/Pu blic	No. of shares held [1]	No. of votes polled [2]	% of votes polled on outstanding shares [3]= $[(2)/(1)]*100$	No. of Votes in favour [4]	No. of Votes against [5]	% of votes in favour on votes polled [6]= $[(4)/(2)]*100$	% of votes against on votes polled [7]= $[(4)/(2)]*100$
Promoter and Promoter Group	11027696	7699077	69.82%	7699077	Nil	100%	0%
Public Institutional holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	5127104	2454	0.05%	2454	Nil	100%	0%
Total	16154800	7701531	47.67%	7701531	Nil	100%	0%



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**Dinesh Mehta & Co.,
Company Secretaries.**

**4, Rutu Villa,
Gotri Telephone Exchange Road,
Gotri, Baroda – 390 021
Ph. No. 2371241**

E-mail: dineshmehta1954@gmail.com

Combined Report of Scrutinizer

[Pursuant to section 108 and 109 of the Companies Act, 2013 and
rule 20 and 21 of the Companies (Management and Administration)
Rules, 2014]

To,

The Chairman of the 23rd Annual General Meeting of the Equity Shareholders of Axtel Industries Limited held on 31st August, 2015 at 11.00 a.m. at the registered office of the company situated at Village Narpura, Ta. Halol, Dist. Panchmahal and adjourned for want of quorum on 7th September, 2015 at 11.00 a.m. at the registered office of the company situated at Village Narpura, Ta. Halol, Dist. Panchmahal.

Dear Sir,

1. We, Dinesh Mehta & Co., Company Secretary in practice and appointed as scrutinizer for scrutinizing e-voting and also for the purpose of the poll through ballot paper taken on the below mentioned resolution (s) at the 23rd Annual General Meeting of the Equity Shareholders of Axtel Industries Limited held on 31st August, 2015 at 11.00 a.m. at the registered office of the company situated at Village Narpura, Ta. Halol, Dist. Panchmahal and adjourned for want of quorum on 7th September, 2015 at 11.00 a.m. at the registered office of the company situated at Village Narpura, Ta. Halol, Dist. Panchmahal.
2. We have given separate scrutinizer's report dated 31st August, 2015 on remote e-voting and on poll conducted at the adjourned annual general meeting held on 7th September, 2015 on the resolutions contained in the notice of AGM dated 29th May, 2015.
3. We submit herewith combined scrutinizer's report on the result of voting by remote e-voting and on poll conducted at the adjourned annual general meeting held on 7th September, 2015 as under:



RESOLUTION NO	PARTICULARS OF VOTES CAST THROUGH E-VOTING			PARTICULARS OF VOTES CAST THROUGH BALLOT PAPERS			RESULT
	VOTES IN FAVOUR NO & %	VOTES CAST AGAINST NO & %	VOTES INVALID	VOTES IN FAVOUR NO & %	VOTES CAST AGAINST NO & %	VOTES INVALID	
Resolution No. 1 as Ordinary Resolution Adoption of audited Balance Sheet as at 31st March 2015 and the Profit and Loss Account for the year ended on that day and the Directors' and the Auditors' Report thereon.	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 2 as Ordinary Resolution Appointment of Shri Ameet Nalin Parikh as Director	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 3 as Ordinary Resolution Appointment of Shri Kirit Kumar Pathak as Director	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 4 as Ordinary Resolution Appointment of Messrs V.K.Shastri & Co., Chartered Accountants as auditors of the Company	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 5 as Ordinary Resolution Appointment of Shri Nikhil Ramesh Parikh as Independent Director	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 6 as Ordinary Resolution Appointment of Smt. Anjali Harshvardhan Hegde as Independent Director	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority
Resolution No. 7 as Ordinary Resolutions To avail professional service from Tranzmute Capital & Management Private Ltd.	0	0	0	7701531 47.67 %	0	0	Approved by requisite majority

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the




Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Executive Director for safe keeping thereafter.

Thanking you,

In witness:

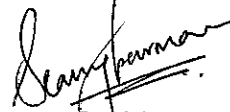
Yours faithfully,
For Dinesh Mehta & Co,


Dinesh Mehta,
Company Secretaries
ACS: 5100 CP: 2127
Place: Vadodara
Dated: 9th September, 2015





1. Ruchita Tushar Patel
5, Viththal Nagar Society,
Ranoli, Vadodara - 391350.



2. Scany Prabhudas Parmar
25, Bethal Park Society,
Near MTI, Nizampura,
Vadodara - 390002.