



Process
Engineering
Systems

Ref: AXTEL/15-16/2-06
Dt : 12.02.2016

The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023

Sub: Unaudited Financial Result for the quarter ended 31.12.2015

Dear Sirs,

We send herewith a copy of Unaudited Financial Result for the quarter ended 31.12.2015 and limited review report of the statutory auditor of the company, approved by the Board of Directors of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully
For AXTEL INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to be 'Sps.dmm', written over a horizontal line.

Authorised Signatory
sps.dmm

Axtel Industries Limited
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AXTEL INDUSTRIES LIMITED

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CIN :L91110GJ1991PLC016185

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2015

Sr.No.	Particulars	[Rs In Lacs]					
		Quarter Ended 31.12.2015 [Unaudited]	Preceding 3 Month Ended 30.09.2015 [Unaudited]	Quarter Ended 31.12.2014 [Unaudited]	9 Month Ended 31.12.2015 [Unaudited]	9 Month Ended 31.12.2014 [Unaudited]	Year Ended 31.03.2015 [Audited]
1	Income From Operation						
	(a) Net Sales/Income from Operations	802.19	2,051.71	880.99	3,521.34	1,904.73	3,992.57
	(b) Other Operation Income	-	-	-	-	-	-
	Total Income from operation (Net)	802.19	2,051.71	880.99	3,521.34	1,904.73	3,992.57
2	Expenditure						
	a. Cost Of Material consumed	635.45	636.11	484.40	1,866.68	1,431.74	2,677.64
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	(345.35)	360.81	(380.85)	(197.87)	(648.67)	(686.83)
	d. Employee Benefits Expenses	335.12	331.49	291.66	986.78	821.50	1,224.81
	e. Depreciation	77.83	77.84	72.52	233.50	217.59	388.61
	f. Other expense [any item exceeding 10% of the Total Expenses relating to continuing operations To be shown separately]	271.97	226.41	205.21	727.48	846.40	1,006.56
	Total Expenses	975.02	1,632.66	672.94	3,616.57	2,668.56	4,610.79
3	Profit/(loss) from Operations before Other Income, Finance costs and exceptional	(172.83)	419.05	208.05	(95.23)	(763.83)	(618.22)
4	Other Income	2.92	9.08	11.78	16.56	17.14	23.45
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	(169.91)	428.13	219.83	(78.67)	(746.69)	(594.77)
6	Finance Costs	25.91	47.33	58.26	113.68	169.80	194.25
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional	(195.82)	380.80	161.57	(192.35)	(916.49)	(789.02)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax [7+8]	(195.82)	380.80	161.57	(192.35)	(916.49)	(789.02)
10	Tax expense	-	-	-	-	-	(35.08)
11	Net Profit(+)/Loss(-) from ordinary activities after tax [9+10]	(195.82)	380.80	161.57	(192.35)	(916.49)	(753.94)
12	Extraordinary items [net of tax expense _____ Lakhs]	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period [11+12]	(195.82)	380.80	161.57	(192.35)	(916.49)	(753.94)
14	Share of profit (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	(195.82)	380.80	161.57	(192.35)	(916.49)	(753.94)

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Sr.No.	Particulars	Quarter Ended 31.12.2015 [Unaudited]	Preceding 3 Month Ended 30.09.2015 [Unaudited]	Quarter Ended 31.12.2014 [Unaudited]	9 Month Ended 31.12.2015 [Unaudited]	9 Month Ended 31.12.2014 [Unaudited]	Year Ended 31.03.2015 [Audited]
17	Paid up equity share capital [face value Rs. 10 per share]	1615.48	1615.48	1615.48	1615.48	1615.48	1615.48
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00	25.00
19(I)	Earning per share [Before extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	(1.21)	2.36	1.00	(1.19)	(5.67)	(5.00)
	b. Diluted -Rs.	(1.21)	2.36	1.00	(1.19)	(5.67)	(5.00)
19(II)	Earning per share [After extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	(1.21)	2.36	1.00	(1.19)	(5.67)	(5.00)
	b. Diluted -Rs.	(1.21)	2.36	1.00	(1.19)	(5.67)	(5.00)

1 The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 12-02-2016

2 Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .

For AXTEL INDUSTRIES LIMITED

Ajay Parikh
Executive Director

Place : Village Nurpura
Date : 12-02-2016



V. K. SHASTRI & CO.
Chartered Accountants

CA Venugopal K. Shastri
M.Com., L.L.B., F.C.A., I.S.A.

"GAYATRI KRUPA", 9, MANISHA SOCIETY, OLD PADRA ROAD, VADODARA-390 020. Phone : 3298197 e-mail : vkshastri@yahoo.co.in

Review Report to the Board of Directors
AXTEL INDUSTRIES LIMITED

Date : 10/02/2016

We have reviewed the accompanying statement of unaudited financial results of AXTEL INDUSTRIES LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been reviewed by Audit Committee and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.K. Shastri & Co.**
Chartered Accountants

(V.K.SHASTRI)

Proprietor/M.No. 042774

