



Process
Engineering
Systems

Ref: AXTEL/16-17/2-03

Date : 08.02.2017

The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023

Sub: Unaudited Financial Result for the quarter ended 31.12.2016

Dear Sirs,

We send herewith a copy of Unaudited Financial Result for the quarter ended 31.12.2016, and limited review report of the statutory auditor of the company, approved by the Board of Directors of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully
For AXTEL INDUSTRIES LIMITED

Authorised Signatory
sps.dmm

Axtel Industries Limited
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District: Panchmahal 389350
Gujarat, India.

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AXTEL INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

[Rs In Lacs]

Sr.No.	Particulars	Quarter Ended 31.12.2016 [Unaudited]	Preceding 3 Month Ended 30.09.2016 [Unaudited]	Quarter Ended 31.12.2015 [Unaudited]	9 Month Ended 31.12.2016 [Unaudited]	9 Month Ended 31.12.2015 [Unaudited]	Year Ended 31.03.2016 [Audited]
1	Income From Operation						
	(a) Net Sales/Income from Operations	1,873.48	1,436.39	802.19	4,760.47	3,521.34	6,712.47
	(b) Other Operation Income	-	-	-	-	-	-
	Total Income from operation (Net)	1,873.48	1,436.39	802.19	4,760.47	3,521.34	6,712.47
2	Expenditure						
	a. Cost Of Material consumed	963.04	977.92	635.45	2,306.74	1,866.68	2,867.60
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	5.67	(442.01)	(345.35)	(212.93)	(197.87)	288.98
	d. Employee Benefits Expenses	402.34	385.87	335.12	1,133.38	986.78	1,393.51
	e. Depreciation	66.00	66.00	77.83	198.01	233.50	344.58
	f. Other expense [any item exceeding 10% of the Total Expenses relating to continuing operations To be shown separately]	314.62	332.59	271.97	910.58	727.48	1,131.04
	Total Expenses	1,751.67	1,320.37	975.02	4,335.78	3,616.57	6,025.71
3	Profit/(loss) from Operations before Other Income, Finance costs and exceptional	121.81	116.02	(172.83)	424.69	(95.23)	686.76
4	Other Income	8.99	1.26	2.92	54.37	16.56	22.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	130.80	117.28	(169.91)	479.06	(78.67)	709.15
6	Finance Costs	15.33	19.97	25.91	59.66	113.68	137.21
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional	115.47	97.31	(195.82)	419.40	(192.35)	571.94
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax [7+8]	115.47	97.31	(195.82)	419.40	(192.35)	571.94
10	Tax expense	-	-	-	-	-	91.82
11	Net Profit(+)/Loss(-) from ordinary activities after tax [9+10]	115.47	97.31	(195.82)	419.40	(192.35)	480.12
12	Extraordinary items [net of tax expense Lakhs]	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period [11+12]	115.47	97.31	(195.82)	419.40	(192.35)	480.12
14	Share of profit (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates [13+14+15]	115.47	97.31	(195.82)	419.40	(192.35)	480.12


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Sr.No.	Particulars	Quarter Ended 31.12.2016 [Unaudited]	Preceding 3 Month Ended 30.09.2016 [Unaudited]	Quarter Ended 31.12.2015 [Unaudited]	9 Month Ended 31.12.2016 [Unaudited]	9 Month Ended 31.12.2015 [Unaudited]	Year Ended 31.03.2016 [Audited]
17	Paid up equity share capital [face value Rs. 10 per share]	1615.48	1615.48	1615.48	1615.48	1615.48	1615.48
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year						1,394.76
19(I)	Earning per share [Before extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	0.71	0.60	(1.21)	2.60	(1.19)	2.97
	b. Diluted -Rs.	0.71	0.60	(1.21)	2.60	(1.19)	2.97
19(II)	Earning per share [After extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	0.71	0.60	(1.21)	2.60	(1.19)	2.97
	b. Diluted -Rs.	0.71	0.60	(1.21)	2.60	(1.19)	2.97

- 1 The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 08-02-2017.
- 2 Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .
- 3 Provision for income tax will be made at year end.

Place : Village Nurpura
Date : 08-02-2017

For AXTEL INDUSTRIES LIMITED


Ajay Parikh
Executive Director
DIN-00453711



V. K. SHASTRI & CO.
Chartered Accountants

CA Venugopal K. Shastri
M.Com., L.L.B., F.C.A., I.S.A.

"GAYATRI KRUPA", 9, MANISHA SOCIETY, OLD PADRA ROAD, VADODARA-390 020. Phone : 3298197 e-mail : vkshastri@yahoo.co.in

Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Axtel Industries Limited**

We have audited the quarterly financial results of **Axtel Industries Limited** for the quarter ended **31.12.2016** and the year to date results for the period **01.04.2016 to 31.12.2016**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31.12.2016** as well as the year to date results for the period from **01.04.2016 to 31.12.2016**



Date: 06/02/2017
Place: Vadodara

For V. K. SHASTRI & CO.
Chartered Accountants
FRN: 113325W

CA. V. K. SHASTRI
(Sole- Proprietor)
Membership No. : 042774