



Process
Engineering
Systems

Ref: AXTEL/17-18/3-07
Dt : 22.05.2017

The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023

Sub: Audited Financial Result for the year ended 31.03.2017

Dear Sirs,

We submit herewith audited financial result for the year ended 31.03.2017, statement of assets and liabilities as on 31-03-2017 in PDF format, auditors' report along with Form-A as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For AXTEL INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to be 'Sps.dmm', written over a horizontal line.

Authorised Signatory
sps.dmm

AXTEL INDUSTRIES LIMITED

Regd. Office: Plot No.43/1, P.O. Baska, Tal. HALOL - 389 350, Dist Panchmahals, GUJARAT

Tel # (02676)247140,247141,247175,247177 Fax # +91 (2676) - 247125 E-mail : info@axtelindia.com Website:-www.axtelindia.com CIN :L91110GJ1991PLC016185

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

[Rs In Lacs]

Sr.No.	Particulars	Quarter Ended 31.03.2017 [Audited]	Quarter Ended 31.03.2016 [Audited]	Preceding 3 Month Ended 31.12.2016 [Unaudited]	Current Year Ended 31.03.2017 [Audited]	Year Ended 31.03.2016 [Audited]
1	Income From Operation					
	(a) Net Sales/Income from Operations	2,850.49	3,191.13	1,873.48	7,610.96	6,712.47
	(b) Other Operation Income	-	-	-	-	-
	Total Income from operation (Net)	2,850.49	3,191.13	1,873.48	7,610.96	6,712.47
2	Expenditure					
	a. Cost Of Material consumed	1,039.12	1,000.92	963.04	3,345.86	2,867.60
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	511.64	486.85	5.67	298.71	288.98
	d. Employee Benefits Expenses	469.52	406.73	402.34	1,602.90	1,393.51
	e. Depreciation	80.20	111.08	66.00	278.21	344.58
	f. Other expense [any item exceeding 10% of the Total Expenses relating to continuing operations To be shown separately]	385.25	403.56	314.62	1,295.83	1,131.04
	Total Expenses	2,485.73	2,409.14	1,751.67	6,821.51	6,025.71
3	Profit/(loss) from Operations before Other Income, Finance costs and exceptional	364.76	781.99	121.81	789.45	686.76
4	Other Income	50.62	5.83	8.99	104.99	22.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	415.38	787.82	130.80	894.44	709.15
6	Finance Costs	4.46	23.53	15.33	64.12	137.21
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional	410.92	764.29	115.47	830.32	571.94
8	Exceptional items	1.40	-	-	1.40	-
9	Profit (+)/Loss(-) from ordinary activities before tax [7+8]	412.32	764.29	115.47	831.72	571.94
10	Tax expense	148.28	91.82	-	148.28	91.82
11	Net Profit(+)/Loss(-) from ordinary activities after tax [9+10]	264.04	672.47	115.47	683.44	480.12
12	Extraordinary items [net of tax expense _____ Lakhs]	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period [11+12]	264.04	672.47	115.47	683.44	480.12
14	Share of profit (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates [13+14+15]	264.04	672.47	115.47	683.44	480.12

Sr.No.	Particulars	Quarter Ended 31.03.2017 [Audited]	Quarter Ended 31.03.2016 [Audited]	Preceding 3 Month Ended 31.12.2016 [Unaudited]	Current Year Ended 31.03.2017 [Audited]	Year Ended 31.03.2016 [Audited]
17	Paid up equity share capital [face value Rs. 10 per share]	1615.48	1615.48	1615.48	1615.48	1615.48
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year				2,078.21	1,394.76
19(I)	Earning per share [Before extraordinary items]{ Of Rs. 10 Each }(Not Annulised)					
	a. Basic -Rs.	1.63	4.16	0.71	4.23	2.97
	b. Diluted -Rs.	1.63	4.16	0.71	4.23	2.97
19(II)	Earning per share [After extraordinary items]{ Of Rs. 10 Each }(Not Annulised)					
	a. Basic -Rs.	1.63	4.16	0.71	4.23	2.97
	b. Diluted -Rs.	1.63	4.16	0.71	4.23	2.97

- 1 The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 22-05-2017.
- 2 The figures for the quarter ended 31-03-2017 and 31-03-2016 are balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2016 and 31-12-2015 subjected to limited review by the auditor of the respective financial year.
- 3 Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .

Place : Village Nurpura
Date : 22-05-2017

For AXTEL INDUSTRIES LIMITED


Ajay Parkh
Executive Director
DIN-00453711

Statement of Assets and Liabilities

[Rs In Lacs]

A	Particulars	As at 31.03.2017 [Audited]	As at 31.03.2016 [Audited]
A	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	1615.48	1615.48
	(b) Reserve and Surplus	2096.33	1415.32
	(c) Money received against warrants	0.00	0.00
	Sub-total Shareholders' fund	3711.81	3030.80
2	Share application money pending allotment	Nil	Nil
3	Minority interest	--	--
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	225.00
	(b) Deferred tax liabilities [Net]	Nil	Nil
	(c) Other long-term liabilities	402.77	332.25
	(d) Long-term provisions	Nil	Nil
	Sub-total Non-current liabilities	402.77	557.25
5	Current liabilities		
	(a) Short-term borrowings	496.03	786.65
	(b) Trade Payables	1153.74	842.88
	(c) Other current liabilities	609.40	651.38
	(d) Short-term provisions	246.18	274.06
	Sub-total Current liabilities	2505.35	2554.97
	Total Equity and Liabilities	6619.93	6143.02
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1679.01	1862.81
	(b) Goodwill on consolidation	Nil	Nil
	(c) Non-current investments	Nil	Nil
	(d) Deferred tax assets [net]	16.37	0.94
	(e) Long term loans and advances	460.11	354.58
	(f) Other non-current assets	Nil	Nil
	Sub-total Non-current assets	2155.49	2218.33
2	Current assets		
	(a) Current investments	351.86	Nil
	(b) Inventories	1224.84	1368.14
	(c) Trade receivables	1791.36	1822.69
	(d) Cash and cash equivalents	338.22	82.54
	(e) Short-term loans and advances	758.16	651.32
	(f) Other current assets	Nil	Nil
	Sub-total Current assets	4464.44	3924.69
	Total Assets	6619.93	6143.02

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 22-05-2017


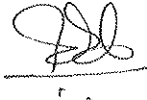

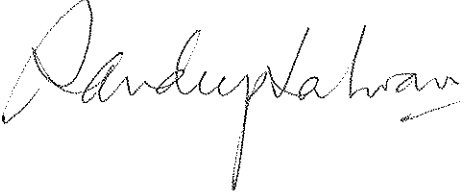
For AXTEL INDUSTRIES LIMITED

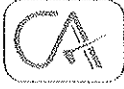
Ajay Parikh
Executive Director
DIN-00453711

Date : 22.05.2017

FORM A

Pursuant to clause 31(2) of the listing agreement with the Bombay Stock Exchange

1.	Name of the Company	Axtel Industries Ltd.
2.	Annual financial statements for the year ended	31 st March,2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	repetitive
5.	signed by <ul style="list-style-type: none">• Executive Director • CFO • Auditor of the Company • Audit Committee Chairman	   



V. K. SHASTRI & CO.
Chartered Accountants

CA Venugopal K. Shastri
M.Com., LL.B., F.C.A., I.S.A

504, "Citadel" Windsor Plaza-Citadel Complex, R. C. Dutt Road, Vadodara -390 007. Ph. : (0265) 2335669
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Axtel Industries Limited

We have audited the quarterly financial results of **Axtel Industries Limited** for the quarter ended **31st March 2017** and the year to date results for the period from **01st April, 2016 to 31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March 2017

For **V.K.Shastri & Co.**
Chartered Accountants (FRN 113325W)


(CA V.K.Shastri)
Sole Proprietor
M.No. 042774
Place : Vadodara
Date : 19.05.2017

