

AXTEL INDUSTRIES LIMITED

Regd. Office: Plot No.43/1, P.O. Baska, Tal. HALOL - 389 350, Dist Panchmahals, GUJARAT

Tel # (02676) 27140,247141,247175,247177 Fax # +91 (2676) - 247125 E-mail : info@axtelindia.com Website:-www.axtelindia.com CIN :L91110GJ1991PLC016185

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2017

[Rs In Lacs]

| Sr.No. | Particulars | Quarter Ended 31.12.2017 [Unaudited] | Quarter Ended 30.09.2017 [Unaudited] | Quarter Ended 31.12.2016 [Unaudited] | 9 Months Ended 31.12.2017 [Unaudited] | 9 Months Ended 31.12.2016 [Unaudited] | Year Ended 31.03.2017 [Audited] |
|--------|--|--|--|--|---|---|---|
| | Income From Operation | | | | | | |
| I | (a) Net Sales/Income from Operations | 1,439.41 | 2,416.31 | 1,873.48 | 5,144.43 | 4,760.47 | 7,610.96 |
| II | (b) Other Income | 26.05 | 9.98 | 8.99 | 39.28 | 54.37 | 104.99 |
| III | Total Income I + II | 1,465.46 | 2,426.29 | 1,882.47 | 5,183.71 | 4,814.84 | 7,715.95 |
| IV | Expenditure | | | | | | |
| | a. Cost Of Material consumed | 912.01 | 781.19 | 963.04 | 2,855.49 | 2,306.74 | 3,345.86 |
| | b. Purchase of Stock in trade | - | - | - | - | - | - |
| | c. Change in inventories of finished goods,WIP ,stock in trade | (321.97) | 586.45 | 5.67 | (481.18) | (212.93) | 298.71 |
| | d. Employee Benefits Expenses | 429.60 | 442.36 | 402.34 | 1,286.83 | 1,133.38 | 1,602.90 |
| | e. Finance Costs | 17.55 | 7.21 | 15.33 | 38.80 | 59.66 | 64.12 |
| | f. Depreciation | 67.11 | 55.35 | 66.00 | 177.81 | 198.01 | 278.21 |
| | g. Other expense | 289.95 | 378.12 | 314.62 | 957.60 | 910.58 | 1,295.83 |
| | Total Expenses (IV) | 1,394.25 | 2,250.68 | 1,767.00 | 4,835.35 | 4,395.44 | 6,885.63 |
| V | Profit/(Loss) from ordinary activities after Finance costs but before | 71.21 | 175.61 | 115.47 | 348.36 | 419.40 | 830.32 |
| VI | Exceptional Items | - | - | - | - | - | 1.40 |
| VII | Profit (+)/Loss(-) before tax (V-VI) | 71.21 | 175.61 | 115.47 | 348.36 | 419.40 | 831.72 |
| VIII | Tax expense | | | | | | |
| | (1) Current tax | - | - | - | - | - | 163.71 |
| | (2) Deferred tax | - | - | - | - | - | (15.43) |
| IX | Profit(+)/Loss(-) for the period from continuing operations (VII-VIII) | 71.21 | 175.61 | 115.47 | 348.36 | 419.40 | 683.44 |
| X | Profit(+)/Loss(-) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit(+)/Loss(-) for the period (IX+XII) | 71.21 | 175.61 | 115.47 | 348.36 | 419.40 | 683.44 |
| XIV | Other comprehensive Income | (2.27) | (0.02) | (2.39) | (2.29) | (2.39) | - |
| XV | Total Comprehensive Income | 68.94 | 175.59 | 113.08 | 346.07 | 417.01 | 683.44 |
| XV | Paid up equity share capital(face value Rs.10 per share) | 1,615.48 | 1,615.48 | 1615.48 | 1615.48 | 1615.48 | 1615.48 |

| Sr.No. | Particulars | Quarter Ended 31.12.2017 [Unaudited] | Quarter Ended 30.09.2017 [Unaudited] | Quarter Ended 31.12.2016 [Unaudited] | 9 Months Ended 31.12.2017 [Unaudited] | 9 Months Ended 31.12.2016 [Unaudited] | Year Ended 31.03.2017 [Audited] |
|--------|---|---|---|---|--|--|---|
| XVI | Earnings per share (for continuing operation): | | | | | | |
| | a. Basic -Rs. | 0.44 | 1.09 | 0.71 | 2.16 | 2.60 | 4.23 |
| | b. Diluted -Rs. | 0.44 | 1.09 | 0.71 | 2.16 | 2.60 | 4.23 |
| XVII | Earnings per share (for discontinued operation): | | | | | | |
| | a. Basic -Rs. | - | - | - | - | - | - |
| | b. Diluted -Rs. | - | - | - | - | - | - |
| XVIII | Earnings per share (for discontinued & continuing operations) | | | | | | |
| | a. Basic -Rs. | 0.44 | 1.09 | 0.71 | 2.16 | 2.60 | 4.23 |
| | b. Diluted -Rs. | 0.44 | 1.09 | 0.71 | 2.16 | 2.60 | 4.23 |

| 1 | The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 01-02-2018 . | | | | | | | | | | |
|--|---|-------------|--------------------|------------------------------|--------|-----------------------------|-------|-----------------------------------|-------|--|--------|
| 2 | Previous period figures have been regrouped wherever considered necessary to conform to the current period . | | | | | | | | | | |
| 3 | The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable. The company has adopted the Ind AS with the transition from 1st April 2017 and has thus restated the results for the period ended 31st December 2016 | | | | | | | | | | |
| 4 | Provisions for Taxes, including deferred tax, and for employee benefits, if any, are made at the end of the financial year. Net sales excludes excise & GST. | | | | | | | | | | |
| 5 | The Ind AS compliant corresponding figures pertaining to the relevant periods of the previous year, for the quarter ended 31st December 2016 have not been subject to limited review report. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. | | | | | | | | | | |
| 6 | This statement does not include IND As compliant result for the previous year ended 31 st March,2017 since it is not mandatory as per SEBI Circular dated 5 th July 2016. | | | | | | | | | | |
| 7 | Reconciliation of Net Profit after tax for quarter ended 31st December 2016 as per as Indian GAAP to Ind AS compliant result as required pursuant to circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016 is given below: | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount – Rs. Lakhs</th> </tr> </thead> <tbody> <tr> <td>Profit (+)/Loss(-) after tax</td> <td>115.47</td> </tr> <tr> <td>Depreciation on Revaluation</td> <td>-1.82</td> </tr> <tr> <td>Foreign Exchange Value Difference</td> <td>-0.57</td> </tr> <tr> <td>Total Comprehensive Income as per Ind AS</td> <td>113.08</td> </tr> </tbody> </table> | Particulars | Amount – Rs. Lakhs | Profit (+)/Loss(-) after tax | 115.47 | Depreciation on Revaluation | -1.82 | Foreign Exchange Value Difference | -0.57 | Total Comprehensive Income as per Ind AS | 113.08 |
| Particulars | Amount – Rs. Lakhs | | | | | | | | | | |
| Profit (+)/Loss(-) after tax | 115.47 | | | | | | | | | | |
| Depreciation on Revaluation | -1.82 | | | | | | | | | | |
| Foreign Exchange Value Difference | -0.57 | | | | | | | | | | |
| Total Comprehensive Income as per Ind AS | 113.08 | | | | | | | | | | |

Place : Village Nurpura
Date : 01-02-2018

For AXTEL INDUSTRIES LIMITED

Ajay Parikh
Executive Director
DIN-00453711