

Ref: Axtel/18-19/3-17
Date: 18.05.2018

To,

The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

Sub: Intimation – Recommendation of dividend-Board Meeting
Ref: Axtel Industries Ltd. (Scrip code: 523850)

Dear Sir,

We would like to inform you that the meeting of the Board of Directors of Axtel Industries Limited will be held at 12.30 p.m. on Tuesday, the 22nd May, 2018 at the registered office to inter alia to consider the following business:

1. To consider to recommend dividend for the year ended 31st March, 2018

We shall intimate the rate of dividend recommended, if any, upon the conclusion of the aforesaid Board meeting.

We will intimate the record date/ date of book closure for the purpose of annual general meeting and determining entitlement of the shareholders for the dividend, if any, in due course as required under the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Thanking you

Yours Sincerely

For AXTEL INDUSTRIES LIMITED



Ajay Nalin Parikh
Executive Director
DIN:00453711