

Date: 27.05.2019

To,

The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

Sub: Recommendation of Dividend

Ref: Axtel Industries Ltd. (Scrip code: 523850)

Dear Sir,

We would like to inform you that the Board of Directors of our Company has recommended dividend @ Rs.1.50 (Rupee One and Fifty Paise) i.e. 15% per equity share of Rs.10 for the financial year ended 31st March,2019, at the meeting of the Board of Directors held on 27th May, 2019.

We will intimate the record date/ date of book closure for the purpose of annual general meeting and determining entitlement of the shareholders for the dividend in due course as required under the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Thanking you

Yours Sincerely

For AXTEL INDUSTRIES LIMITED


Ajay Naishad Desai
Executive Director
DIN: 00452821

