

Date: 05.08.2019

To,

The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

**Sub: Un-audited Financial Result for the quarter
ended 30-06-2019**

Ref: Axtel Industries Ltd. (Scrip code: 523850)

Dear Sir,

We submit un-audited financial result for the quarter ended 30-06-2019 approved at the meeting of the Board of Directors of the Company held on 5th August, 2019, in PDF as required by you.

Thanking you

Yours Sincerely

For AXTEL INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to be the initials 'JM' with a long horizontal stroke underneath.

Executive Director

AXTEL INDUSTRIES LIMITED

Regd.Office: Plot No.43/1, P.O. Baska, Tal. HALOL - 389 350, Dist Panchmahals, GUJARAT

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UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED 30.06.2019

[Rs In Lacs]

Sr.No.	Particulars	Quarter Ended 30-06-19 [Unaudited]	Quarter Ended 31-03-19 [Audited]	Quarter Ended 30-06-18 [Unaudited]	Previous Year Ended 31-03-19 [Audited]
	Income From Operation				
I	(a) Sales/Income from Operations	1,782.98	3,013.03	2,137.46	11,075.08
II	(b) Other Income	41.16	103.89	23.55	275.12
III	Total Income I + II	1,824.14	3,116.92	2,161.01	11,350.20
IV	Expenditure				
	a. Cost Of Material consumed	1,131.64	1,247.70	1,449.04	5,528.65
	b. Purchase of Stock in trade	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	(328.31)	211.93	(346.39)	(92.65)
	d. Employee Benefits Expenses	515.64	516.19	439.83	2,036.12
	e. Finance Costs	9.95	13.15	7.17	48.08
	f. Depreciation	59.82	71.35	65.93	279.67
	g. Other expense	335.66	419.70	343.61	1,615.03
	Total Expenses (IV)	1,724.40	2,480.02	1,959.19	9,414.90
V	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (I-IV)	99.74	636.90	201.82	1,935.30
VI	Exceptional items	-	(115.78)	-	(115.78)
VII	Profit (+)/Loss(-) before tax (V-VI)	99.74	521.12	201.82	1,819.52
VIII	Tax expense				
	(1) Current tax	31.76	154.10	-	538.06
	(2) Deferred tax	(2.71)	(4.14)	-	(14.46)
IX	Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	70.69	371.16	201.82	1,295.92
X	Profit(+)/Loss(-) from discontinued operations	-	-	-	-

Sr.No.	Particulars	Quarter Ended 30-06-19 [Unaudited]	Quarter Ended 31-03-19 [Audited]	Quarter Ended 30-06-18 [Unaudited]	Previous Year Ended 31-03-19 [Audited]
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit(+)/Loss(-) for the period (IX+XII)	70.69	371.16	201.82	1,295.92
XIV	Other comprehensive Income	(8.47)	(106.03)	(2.57)	2.50
XV	Total Comprehensive Incomes	62.22	265.13	199.25	1,298.42
XV	Paid up equity share capital(face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48
XVI	Earning per share (for continuing operation):				
	a. Basic -Rs.	0.44	2.30	1.25	8.02
	b. Diluted -Rs.	0.44	2.30	1.25	8.02
XVII	Earning per share (for discontinued operation):				
	a. Basic -Rs.	-	-	-	-
	b. Diluted -Rs.	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operations)				
	a. Basic -Rs.	0.44	2.30	1.25	8.02
	b. Diluted -Rs.	0.44	2.30	1.25	8.02
1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on <u>05-08-2019</u> .				
2	Previous period figures have been regrouped wherever considered necessary to conform to the current period .				
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.				
4	Provisions for Taxes, including deferred tax, and OCI which includes provision for defined benefits plans, are made for the current quarter end based on quarter end figures				
5	The figures for the quarter ended 31-03-2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31-12-2018 subjected to limited review by the auditor of the respective financial year.				
6	Ind AS 116 having become effective from 1st April 2019 and the impact of the same is negligible for the company				

Place : Village Nurpura

Date : 05-08-2019

For AXTEL INDUSTRIES LIMITED


Ajay Parkh
Executive Director
DIN-00453711



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. Hiral Joshi CA Hemal Vaghani

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2: 09, FIRST FLOOR, GIRIKANDRA PLAZA, SARDAR NAGAR, BHAVNAGAR-364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
AXTEL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Unaudited Financial Results of **Axtel Industries Limited**, for the 1st quarter ended June 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W

CA Ashok Thakkar
(Partner)
Mem.No: 048169



Place: Vadodara
Dated: 05.08.2019
UDIN: 19048169AAAAAU7618