

AXTEL INDUSTRIES LIMITED

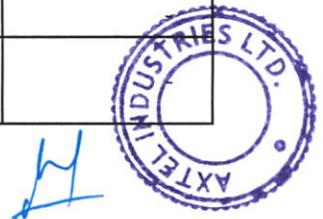
Regd. Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat

Tel # (02676)247140,247141,247175,247177 Fax # +91(2676)247125 E-mail : info@axtelindia.com Website:-www.axtelindia.com CIN :L91110GJ1991PLC016185

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2019

[Rs In Lacs]

Sr.No.	Particulars	Quarter Ended 31-12-19 [Unaudited]	Quarter Ended 30-09-19 [Unaudited]	Quarter Ended 31-12-18 [Unaudited]	9 Month Ended 31-12-19 [Unaudited]	9 Month Ended 31-12-18 [Unaudited]	Year Ended 31-03-19 [Audited]
	Income From Operation						
I	(a) Sales/Income from Operations	2,755.20	3,082.89	2,896.53	7,621.06	8,062.05	11,075.08
II	(b) Other Income	101.37	92.09	63.38	234.62	171.23	275.12
III	Total Income I + II	2,856.57	3,174.98	2,959.91	7,855.68	8,233.28	11,350.20
IV	Expenditure						
	a. Cost Of Material consumed	1,372.74	1,301.72	1,372.52	3,806.10	4,280.95	5,528.65
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, WIP, stock in trade	(136.35)	286.62	(74.39)	(178.04)	(304.58)	(92.65)
	d. Employee Benefits Expenses	601.10	588.01	598.43	1,704.76	1,519.93	2,036.12
	e. Finance Costs	23.75	12.92	12.85	46.63	34.93	48.08
	f. Depreciation	70.02	65.82	71.91	195.66	208.32	279.67
	g. Other expense	326.69	434.07	422.66	1,096.41	1,195.33	1,615.03
	Total Expenses (IV)	2,257.95	2,689.16	2,403.98	6,671.52	6,934.88	9,414.90
V	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (I-IV)	598.62	485.82	555.93	1,184.16	1,298.40	1,935.30
VI	Exceptional items	-	-	-	-	-	(115.78)
VII	Profit (+)/Loss(-) before tax (V-VI)	598.62	485.82	555.93	1,184.16	1,298.40	1,819.52
VIII	Tax expense						
	(1) Current tax	156.76	142.91	-	331.43	-	538.06
	(2) Deferred tax	(3.11)	(1.45)	-	(7.27)	-	(14.46)
IX	Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	444.97	344.36	555.93	860.00	1,298.40	1,295.92
X	Profit(+)/Loss(-) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-



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XIII	Profit(+)/Loss(-) for the period (IX+XII)	444.97	344.36	555.93	860.00	1,298.40	1,295.92
XIV	Other comprehensive Income	(5.02)	(3.38)	(13.59)	(16.87)	0.51	(105.52)
XV	Total Comprehensive Income	439.95	340.98	542.34	843.13	1,298.91	1,190.40
XV	Paid up equity share capital(face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1615.48	1615.48	1615.48
XVI	Earning per share (for continuing operation):						
	a. Basic -Rs.	2.75	2.13	3.44	5.32	8.04	8.02
	b. Diluted -Rs.	2.75	2.13	3.44	5.32	8.04	8.02
XVII	Earning per share (for discontinued operation):						
	a. Basic -Rs.	-	-	-	-	-	-
	b. Diluted -Rs.	-	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operations)						
	a. Basic -Rs.	2.75	2.13	3.44	5.32	8.04	8.02
	b. Diluted -Rs.	2.75	2.13	3.44	5.32	8.04	8.02
1	The above results, as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on <u>12-02-2020</u> .						
2	Previous period figures have been regrouped wherever considered necessary to conform to the current period .						
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.						
4	Provisions for Taxes, including deferred tax, and OCI which includes provision for defined benefits plans, are made for the current quarter end based on quarter end figures. No provision for taxes including deferred tax was made for the quarter ended 31st December 2018 and 9 months ended 31st December 2018.						
5	The Financial Results for the quarter ended 31st December 2019 is being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015						
6	There are no sperate business segments of Company requiring separate Segment Reporting as Company has one business of manufacturing of process engineering equipments						
7	The Company will decide to choose the option permitted U/s 115BAA of the Income Tax Act 1961 within the time limit prescribed therein and hence has continued the earlier tax policy till such time						
8	IndAS 116 having become effective from 1st April, 19 and the impact of the same is negligible for the company						

Place : Village Nurpura
Date : 12-02-2020

For AXTEL INDUSTRIES LIMITED



Ajay Parikh
Executive Director
DIN-00453711