

Axtel Industries Limited

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat

Email-info@axtelindia.com,Website-www.axtelindia.com, Tel+91 2676-247900

CIN:- L91110GJ1991PLCO16185

Date: 12.02.2021

To,

The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

Sub: Un-audited Financial Result for the quarter ended 31-12-2020

Ref: Axtel Industries Ltd. (Scrip code: 523850)

Dear Sir,

We submit un-audited financial result for the quarter ended 31-12-2020 approved at the meeting of the Board of Directors of the Company held on 12th February, 2021, along with limited review report of the auditor in PDF and declaration as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulation, 2016 as required by you.

Thanking you

Yours Sincerely

For AXTEL INDUSTRIES LIMITED



Ajay Nalin Parikh
Executive Director
DIN: 00453711

AXTEL INDUSTRIES LIMITED

Regd.Office: Vadodara - Halol Highway, Baska, Panchmahal , Gujarat

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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2020

[Rs In Lacs]

Sr.No.	Particulars	Quarter Ended 31-12-20 [Unaudited]	Quarter Ended 30-09-20 [Unaudited]	Quarter Ended 31-12-19 [Unaudited]	9 Month Ended 31-12-20 [Unaudited]	9 Month Ended 31-12-19 [Unaudited]	Previous Year Ended 31-03-20 [Audited]
	Income From Operation						
I	(a) Sales/Income from Operations	4,439.35	4,016.04	2,755.20	11,581.06	7,621.06	9,965.29
II	(b) Other Income	150.41	1.81	101.37	241.64	234.62	389.73
III	Total Income I + II	4,589.76	4,017.85	2,856.57	11,822.70	7,855.68	10,355.02
IV	Expenditure						
	a. Cost Of Material consumed	2,695.50	2,269.73	1,372.74	5,879.42	3,806.10	5,541.14
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	(303.53)	(167.51)	(136.35)	50.45	(178.04)	(824.34)
	d. Employee Benefits Expenses	704.61	635.51	601.10	1,894.64	1,704.76	2,306.28
	e. Finance Costs	16.90	21.65	23.75	58.12	46.63	70.47
	f. Depreciation	69.58	61.43	70.02	187.39	195.66	268.14
	g. Other expense	471.73	474.25	326.69	1,200.26	1,096.41	1,506.85
	Total Expenses (IV)	3,654.79	3,295.07	2,257.95	9,270.28	6,671.52	8,868.54
V	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (I-IV)	934.97	722.78	598.62	2,552.42	1,184.16	1,486.48
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (+)/Loss(-) before tax (V-VI)	934.97	722.78	598.62	2,552.42	1,184.16	1,486.48
VIII	Tax expense						
	(1) Current tax	236.01	180.07	156.76	640.60	331.43	401.13
	(2) Deferred tax	(0.70)	2.87	(3.11)	1.79	(7.27)	(3.71)
IX	Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	699.65	539.84	444.97	1,910.03	860.00	1,089.06
X	Profit(+)/Loss(-) from discontinued operations	-	-	-	-	-	-

Sr.No.	Particulars	Quarter Ended 31-12-20 [Unaudited]	Quarter Ended 30-09-20 [Unaudited]	Quarter Ended 31-12-19 [Unaudited]	9 Month Ended 31-12-20 [Unaudited]	9 Month Ended 31-12-19 [Unaudited]	Previous Year Ended 31-03-20 [Audited]
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit(+)/Loss(-) for the period (IX+XII)	699.65	539.84	444.97	1,910.03	860.00	1,089.06
XIV	Other comprehensive Income	(4.05)	(4.06)	(5.02)	(12.16)	(16.87)	(16.21)
XV	Total Comprehensive Incomes	695.60	535.78	439.95	1,897.87	843.13	1,072.85
XV	Paid up equity share capital(face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48	1,615.48	1615.48
XVI	Earning per share (for continuing operation):						
	a. Basic -Rs.	4.33	3.34	2.75	11.82	5.32	6.74
	b. Diluted -Rs.	4.33	3.34	2.75	11.82	5.32	6.74
XVII	Earning per share (for discontinued operation):						
	a. Basic -Rs.	-	-	-	-	-	-
	b. Diluted -Rs.	-	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operations)						
	a. Basic -Rs.	4.33	3.34	2.75	11.82	5.32	6.74
	b. Diluted -Rs.	4.33	3.34	2.75	11.82	5.32	6.74
1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 12-02-2021 .						
2	Previous period figures have been regrouped wherever considered necessary to confirm to the current period .						
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.						
4	Provisions for Taxes, including deferred tax, and OCI which includes provision for defined benefits plans, are made for the current quarter end based on quarter end figures						
5	The Company has chosen to opt of Lower tax rates permitted U/s 115BAA of the Income Tax Act 1961.						
6	The Company is taking all possible steps to mitigate the impact of Covid-19 and implementing all safety precautions. The Company has not faced any significant impact on it's operations and supply chain. As per current indicators of the future economic conditions, management does not foresee any risk due to Covid-19, of serviceing its Financial obligation and expects to recover the carrying amount of its Asset.						

For AXTEL INDUSTRIES LIMITED


Ajay Parikh
Executive Director
DIN-00453711

Place : Village Nurpura
Date : 12-02-2021

Axtel Industries Limited

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DECLARATION

In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulation, 2016, we hereby declare that M/s VCA & Associates, Chartered Accountants, Vadodara, the Statutory Auditors of the Company have given the limited review report with unmodified opinion on the financial results of the Company for the quarter on 31.12.2020.

For AXTEL INDUSTRIES LIMITED



Ajay Nalin Parikh
Executive Director
DIN: 00453711

Date: 12th February, 2021



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. Hiral Joshi CA Hemal Vaghani

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3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
AXTEL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Unaudited Financial Results of **Axtel Industries Limited** ("the company"), for the quarter ended December 31, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W

CA Ashok Thakkar
(Partner)
Mem.No: 048169



Place: Vadodara
Dated: 12.02.2021
UDIN: 21048169AAAABB7629